

U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS

ENTERED

TAWANA C. MARSHALL, CLERK THE DATE OF ENTRY IS ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed June 15, 2014

United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

In re:

MtGox Co., Ltd. (a/k/a MtGox KK),

Debtor in a Foreign Proceeding.

Chapter 15

Case No. 14-31229-sgj-15

JOINT [PROPOSED] STIPULATION AND ORDER BETWEEN THE GREENE PLAINTIFFS AND THE FOREIGN REPRESENTATIVE OF MTGOX CO., LTD.

1. This stipulation is between Gregory Greene and Joseph Lack as class action plaintiffs in the settlement preliminarily approved in the United States District Court for the Northern District of Illinois (Case No. 1:14-cv-1437) (the "Greene Plaintiffs"), and Nobuaki Kobayashi, in his capacity as the bankruptcy trustee and foreign representative (the "Foreign Representative" and, together with the Greene Plaintiffs, the "Parties") of MtGox Co., Ltd. (the "Debtor"), the debtor in the above-captioned Chapter 15 case, who stipulate as follows:

- 2. The Debtor is currently the subject of a bankruptcy proceeding in Japan under Japanese Law (the "<u>Japanese Proceeding</u>"), which is currently pending before the Twentieth Civil Division of the Tokyo District Court.
- 3. The Foreign Representative seeks recognition of the Japanese Proceeding as a foreign main proceeding pursuant to section 1517 of the Bankruptcy Code and certain other relief, as requested in the Amended Verified Petition for Recognition and Chapter 15 Relief [Docket No. 126] (the "Recognition Petition").
- 4. The Parties hereby agree and stipulate that the Greene Plaintiffs do not object to or contest: (i) the appointment of the Foreign Representative, the recognition of the Japanese Proceeding as a foreign main proceeding and the relief requested by the Foreign Representative in the Recognition Petition, or (ii) the Court's jurisdiction and authority to grant such relief.
- 5. The Greene Plaintiffs believe, however, that questions regarding the proper venue of this Chapter 15 case remain outstanding.
- 6. The Foreign Representative believes and submits that venue is appropriate in this Court.
- 7. The Parties agree and stipulate that the Greene Plaintiffs shall have thirty (30) days from the date of this Stipulation to file a motion to transfer venue. If the Greene Plaintiffs file a motion to transfer venue after such period, such motion will be considered untimely. The Foreign Representative shall not take the position that the Greene Plaintiffs have waived their right to challenge venue based on the passage of time following the date of this Stipulation (so long as such motion is filed within 30 days from the date of this Stipulation); provided, however, that the Parties otherwise reserve all rights and positions on the issue of venue, including, but not limited to, whether a challenge to venue has already been waived.

Case 14-31229-sgj15 Doc 150 Filed 06/18/14 Entered 06/18/14 23:52:09 Desc Imaged Certificate of Notice Page 3 of 5

8. The Foreign Representative has responded to certain discovery requests of the

Greene Plaintiffs on the issue of venue. The Parties agree and stipulate that the Greene Plaintiffs

shall be entitled to no further discovery on that issue from the Foreign Representative. The

Greene Plaintiffs reserve their right to request leave of Court to seek additional discovery from

other parties in connection with any motion to transfer venue, and the Foreign Representative

reserves the right to contest any such request.

9. The Greene Plaintiffs reserve all other rights, including their rights to seek

modification of any relief granted to the Foreign Representative to the extent permitted under the

Bankruptcy Code or additional relief consistent with that granted to any other party in this

Chapter 15 case. The Foreign Representative reserves all rights, including the right to contest

any such relief requested by the Greene Plaintiffs.

10. The Greene Plaintiffs and the Foreign Representative respectfully request that this

Court approve this Stipulation.

###END OF ORDER###

Agreed and submitted by:

By: /s/ Marcus A. Helt

Marcus A. Helt (TX 24052187) Thomas Scannell (TX 24070559) GARDERE WYNNE SEWELL LLP

Dallas, Texas 75201-4761 Telephone: 214-999-3000 Facsimile: 214-999-4667 Email: mhelt@gardere.com Email: tscannell@gardere.com

1601 Elm Street, Suite 3000

- and -

David J. Molton (admitted *pro hac vice*) Daniel J. Saval (admitted pro hac vice)

BROWN RUDNICK LLP

Seven Times Square

New York, New York 10036 Telephone: 212-209-4800 Facsimile: 212-209-4801

Email: dmolton@brownrudnick.com Email: dsaval@brownrudnick.com

Counsel for Nobuaki Kobayashi, in his capacity as the Bankruptcy Trustee and Foreign Representative of MtGox Co., Ltd., a/k/a MtGox KK

By: /s/ Robin E. Phelan

Robin E. Phelan (TX 15903000) Stephen Manz, (TX 24070211) HAYNES AND BOONE, LLP 2323 Victory Avenue, Suite 700

Dallas, Texas 75219

Telephone: 214-651-5000 Facsimile: 214-651-5940

Email: robin.phelan@haynesboone.com Email: stephen.manz@haynesboone.com

- and -

Steven L. Woodrow (admitted *pro hac vice*)

EDELSON PC

999 West 18th Street, Suite 3000

Denver, Colorado 80202 Telephone: 303-357-4878 Facsimile: 303-446-9111

Email: swoodrow@edelson.com

- and -

Jay Edelson (admitted *pro hac vice*) Alicia Hwang (admitted *pro hac vice*)

EDELSON PC

350 North LaSalle Street, Suite 1300

Chicago, Illinois 60654 Telephone: 312-589-6370 Facsimile: 312-589-6378 Email: jedelson@edelson.com Email: ahwang@edelson.com

- and -

Scott B. Kitei (admitted *pro hac vice*) HONIGMAN MILLER SCHWARTZ AND

COHN LLP

2290 First National Building 660 Woodward Avenue

Detroit, Michigan 48226-3506

Telephone: 313-465-7000 Facsimile: 313-465-8000

Email: skitei@honigman.com

Counsel for Gregory Greene and Joseph Lack

Case 14-31229-sgj15 Doc 150 Filed 06/18/14 Entered 06/18/14 23:52:09 Desc Imaged Certificate of Notice Page 5 of 5

United States Bankruptcy Court Northern District of Texas

In re: MtGox Co., Ltd. Debtor Case No. 14-31229-sgj Chapter 15

CERTIFICATE OF NOTICE

District/off: 0539-3 User: mmathews Page 1 of 1 Date Rcvd: Jun 16, 2014 Form ID: pdf012 Total Noticed: 1

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jun 18, 2014.

aty +Jay Edelson, Edelson PC, 350 North LaSalle Street, Suite 1300, Chicago, IL 60654-7582

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center. NONE. $\,$ TOTAL: 0

***** BYPASSED RECIPIENTS *****

NONE. TOTAL: 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jun 18, 2014 Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on June 16, 2014 at the address(es) listed below:

Barry Barnett on behalf of Creditor Coinlab, Inc bbarnett@susmangodfrey.com, rlicon@susmangodfrey.com

Daniel J. Saval on behalf of Foreign Representative Nobuaki Kobayashi dsaval@brownrudnick.com David J. Molton on behalf of Foreign Representative Nobuaki Kobayashi dmolton@brownrudnick.com, jbeiswenger@brownrudnick.com;wlancaster@brownrudnick.com

George Larry Engel on behalf of Creditor Coinlab, Inc lengel@mofo.com John D. Penn on behalf of Creditor EPub Bud, LLC jpenn@perkinscoie.com,

docketdal@perkinscoie.com

Josephine Garrett on behalf of Interested Party Josephine Garrett filing@jgarrettlaw.com

Kristin A. Hiensch on behalf of Creditor Coinlab, Inc khiensch@mofo.com

Marcus Alan Helt on behalf of Foreign Representative Nobuaki Kobayashi mhelt@gardere.com, koliver@gardere.com;ccoleman@gardere.com

Robin Eric Phelan on behalf of Creditor Gregory D. Greene robin.phelan@haynesboone.com, kim.morzak@haynesboone.com

Robin Eric Phelan on behalf of Creditor Joseph Lack robin.phelan@haynesboone.com, kim.morzak@haynesboone.com

Scott B. Kitei on behalf of Creditor Gregory D. Greene skitei@honigman.com

Thomas C. Scannell on behalf of Foreign Representative Nobuaki Kobayashi tscannell@gardere.com, koliver@gardere.com;jcharrison@gardere.com

United States Trustee ustpregion06.da.ecf@usdoj.gov, albert.loftus@usdoj.gov

Vincent J. Novak on behalf of Creditor Coinlab, Inc vnovak@mofo.com

TOTAL: 14